

ORIX Leasing Pakistan Limited

Registered Office:
ORIX Building, Plot No. 16, Sector No. 24,
Korangi Industrial Area, Karachi-74900.
Tel: (021) 3514 4029-40 UAN: 111 24 24 24
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E-mail: olp@orixpakistan.com
<http://www.orixpakistan.com>

October 29, 2020

THE GENERAL MANAGER

Pakistan Stock Exchange Limited
Karachi, Pakistan.

Dear Sir,

**SUBJECT: ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED
SEPTEMBER 30, 2020**

We wish to inform you that the Board of Directors of ORIX Leasing Pakistan Limited in their meeting held on October 29, 2020 at 12:30 p.m. at the Company's Registered Office, has approved the Unaudited Financial Statements (Consolidated and Unconsolidated) of the Company for the first quarter ended September 30, 2020. The Consolidated and Unconsolidated Financial Statements of the Company are enclosed as Annexure "A" and "B", respectively.

The Quarterly Report of the Company for the period ended September 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Thanking you in anticipation,

Truly,



HAIDER ABBAS
Company Secretary

CC: Director /HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad

ORIX LEASING PAKISTAN LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2020

	For the quarter ended	
	September 30, 2020	September 30, 2019
	-----Rupees-----	
INCOME		
Income from operations		
Finance leases	564,974,985	796,760,117
Operating leases	359,995,291	415,610,562
Mark-up on term finance	301,764,639	341,574,517
	<u>1,226,734,915</u>	<u>1,553,945,196</u>
Income from other activities		
Other income - net	86,780,682	75,948,621
Share of profit of associate under equity accounting	2,999,195	8,797,344
	<u>89,779,877</u>	<u>84,745,965</u>
	1,316,514,792	1,638,691,161
EXPENSES		
Finance cost	388,676,385	624,219,759
Administrative and general expenses	304,989,196	336,944,563
Direct cost	290,311,094	327,722,329
	<u>983,976,675</u>	<u>1,288,886,651</u>
Profit before provision and taxation	<u>332,538,117</u>	<u>349,804,510</u>
(Reversal) / provision for potential lease and other loan losses - net	(10,855,512)	21,132,114
Other provisions - net	6,963,186	2,029,058
	<u>(3,892,326)</u>	<u>23,161,172</u>
Profit before taxation	<u>336,430,443</u>	<u>326,643,338</u>
Taxation - Current	54,730,433	55,254,046
- Deferred	35,056,524	39,081,743
	<u>89,786,957</u>	<u>94,335,789</u>
profit for the period after taxation	<u>246,643,486</u>	<u>232,307,549</u>
Profit attributable to		
Equity holders of the Holding Company	227,358,288	217,279,913
Non-controlling interest	19,285,198	15,027,636
	<u>246,643,486</u>	<u>232,307,549</u>
EARNINGS PER SHARE - basic and diluted	<u>1.36</u>	<u>1.30</u>



ORIX LEASING PAKISTAN LIMITED
 UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
 FOR THE QUARTER ENDED SEPTEMBER 30, 2020

	For the quarter ended	
	September 30, 2020	September 30, 2019
	----- (Rupees) -----	
INCOME		
Income from operations		
Finance leases	564,974,985	796,760,117
Operating leases	39,315,824	50,468,864
Mark-up on term finance	211,804,739	226,986,277
	<u>816,095,548</u>	<u>1,074,215,258</u>
Income from other activities		
Other income - net	76,221,853	69,014,190
Share of profit of associate under equity accounting	2,999,195	8,797,344
	<u>79,221,048</u>	<u>77,811,534</u>
	<u>895,316,596</u>	<u>1,152,026,792</u>
EXPENSES		
Finance cost	302,759,875	474,301,131
Administrative and general expenses	251,079,428	288,211,135
Direct cost	35,887,695	42,238,380
	<u>589,726,998</u>	<u>804,750,646</u>
Profit before provision and taxation	<u>305,589,598</u>	<u>347,276,146</u>
(Reversal) / provision for potential lease and other loan losses - net	(20,495,283)	21,132,114
Other provisions - net	19,486	1,120,238
	<u>(20,475,797)</u>	<u>22,252,352</u>
Profit before taxation	<u>326,065,395</u>	<u>325,023,794</u>
Taxation - Current	54,730,433	55,254,046
- Deferred	35,056,524	39,081,743
	<u>89,786,957</u>	<u>94,335,789</u>
profit for the period after taxation	<u>236,278,438</u>	<u>230,688,005</u>
Earnings per share - basic and diluted	<u>1.41</u>	<u>1.38</u>

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