

Director's Report on Consolidated Financial Statements

The directors of OLP Financial Services Pakistan Limited (OLP) are pleased to present their report together with the audited consolidated financial statements for the Group for the year ended 30 June 2022. The Group comprises of:

- OLP Financial Services Pakistan Limited (OLP) – The Holding Company
- OLP Modaraba (OM) – Subsidiary Company
- OLP Services Pakistan (private) Limited - Subsidiary Company

The Director's report giving commentary on the performance of OLP for the year ended 30 June 2022 has been presented separately on page 18, which contains the business review, operational performance of OLP, future prospects and other requisite information on OLP. The contents of the said report shall be read along with this report and shall form an integral part of the Director's Report in terms of section 227 of the Companies Act, 2017 and the requirements of the Listed Companies (Code of Corporate Governance) Regulations, 2019 issued by the Securities and Exchange Commission of Pakistan.

Group Results

The consolidation financial results of the Group are summarized below:

Description	2022	2021
	-----Rupees-----	
Profit before tax	1,469,848,815	1,402,397,165
Taxation	535,855,603	369,168,975
Profit for the year after taxation	933,993,212	1,033,228,190
Profit attributable to Equity shareholders of the		
Holding Company	854,585,497	921,041,652
Profit attributable to Non-controlling interest	79,407,715	112,186,538
Earnings per share – basic and diluted	4.87	5.25
Appropriation: Transferred to statutory reserve	44,110,519	182,962,107

Pattern of shareholding

The pattern of shareholding and related information as at June 30, 2022 is presented at page 209.

Financial and Operational Preformation

Consolidated profit after tax of the Group for the year ended June 30, 2022 was Rs. 934 million (2021: Rs. 1,033.2 million) with the EPS of Rs. 4.87 (2021: Rs. 5.25). Profit from OM amounted to Rs. 111.5 million (2021: Rs. 152.5 million) and loss from OSP amounted to Rs. 27.9 million (2021: Rs. 4.3 million). Minority interest accounts for 80% of OM's equity. As such, Rs. 89.2 million (2021: Rs. 122 million) out of OM's profit is attributable to non-controlling interest.

On behalf of the Board



Shahzeen Amin
Chief Executive Officer



Aminah Zahid Zaheer
Director

September 16, 2022