

**ORIX Leasing Pakistan Limited**

Registered Office:  
ORIX Building, Plot No. 16, Sector No. 24,  
Korangi Industrial Area, Karachi-74900.  
Tel: (021) 3514 4029-40 UAN: 111 24 24 24  
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<http://www.orixpakistan.com>

September 29, 2020

**THE GENERAL MANAGER**

Pakistan Stock Exchange Limited  
Karachi, Pakistan.

Dear Sir,

**SUBJECT: ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2020**

Please be informed that the Board of Directors of ORIX Leasing Pakistan Limited in its meeting held on September 29, 2020, at 10:00 a.m. at the Company's Head Office, has made the following recommendations to the Shareholders to be considered in the forthcoming Annual General Meeting:

**▪ CASH DIVIDEND**

A final cash dividend for the year ended June 30, 2020 at Rs. 1.25 per share i.e. 12.5%. This is in addition to the Interim Dividend already paid at Rs. 2/- per share i.e. 20%.

**▪ BONUS SHARES**

Issue of Bonus Shares in the proportion of one (1) share for every twenty (20) shares held i.e. 5%. The proposed bonus shares shall not be entitled for final cash dividend for the year ended June 30, 2020

**FINANCIAL RESULTS**

The financial results of the Company are enclosed as Annexure "A" and "B".

**DATE AND VENUE OF THE ANNUAL GENERAL MEETING**

The 34<sup>th</sup> Annual General Meeting (AGM) of the Company will be held on Tuesday, October 27, 2020, at 01:15 p.m. at the Company's Head Office, Plot No. 16, Sector 24, Korangi Industrial Area, Karachi.

**BOOK CLOSURE DATES**

The Share Transfer Books of the Company will be closed from October 20, 2020, to October 27, 2020 (both days inclusive). Transfers received in order at our registrar, Messrs. FAMCO Associates (Private) Limited, 8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S, Shakra-e-Faisal, Karachi, Pakistan at the close of business on October 19, 2020 will be treated in time for the above stated entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of the AGM.

Thanking you in anticipation,

Truly,



**HAIDER ABBAS**  
Company Secretary

CC: **Director /HOD**

Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue  
Islamabad

**ORIX LEASING PAKISTAN LIMITED  
 CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
 FOR THE YEAR ENDED JUNE 30, 2020**

	2020	2019
	-----Rupees-----	
<b>INCOME</b>		
<b>Income from operations</b>		
Finance leases	2,932,739,117	2,840,177,559
Operating leases	1,690,052,756	1,900,937,982
Mark-up on term finance	1,383,600,800	1,122,314,862
	<u>6,006,392,673</u>	<u>5,863,430,403</u>
<b>Income from other activities</b>		
Other income - net	471,011,108	351,023,935
Share of profit of associate under equity accounting	28,938,203	50,671,374
	<u>499,949,311</u>	<u>401,695,309</u>
	<u>6,506,341,984</u>	<u>6,265,125,712</u>
<b>EXPENSES</b>		
Finance cost	2,443,983,988	1,989,860,723
Administrative and general expenses	1,342,223,916	1,369,994,314
Direct cost	1,317,836,771	1,553,463,745
	<u>5,104,044,675</u>	<u>4,913,318,782</u>
Profit before provision and taxation	1,402,297,309	1,351,806,930
Provision / (reversal of provision) for potential lease and other loan losses - net	321,788,886	(192,007,498)
Other provisions / (reversals) - net	17,308,175	13,708,346
	<u>339,097,061</u>	<u>(178,299,152)</u>
<b>Profit before taxation</b>	1,063,200,248	1,530,106,082
Taxation	271,289,487	425,281,769
<b>Profit for the year after the taxation</b>	<u>791,910,761</u>	<u>1,104,824,313</u>
<b>Profit for the year after taxation attributable to:</b>		
Equity shareholders of the Holding Company	699,772,567	1,016,139,632
Non-controlling interest	92,138,194	88,684,681
	<u>791,910,761</u>	<u>1,104,824,313</u>
	<b>2020</b>	<b>2019</b>
<b>Earnings per share - basic and diluted</b>	<u>4.19</u>	<u>6.08</u>





**ORIX LEASING PAKISTAN LIMITED  
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS ACCOUNT  
FOR THE YEAR ENDED JUNE 30, 2020**

	2020	2019
	-----Rupees-----	
<b>INCOME</b>		
<b>Income from operations</b>		
Finance leases	2,932,739,117	2,840,177,559
Income from operating leases	189,214,890	232,274,251
Mark-up on term finance	<u>926,230,982</u>	<u>783,769,382</u>
	4,048,184,989	3,856,221,192
<b>Income from other activities</b>		
Other income - net	<u>359,123,757</u>	<u>272,953,399</u>
Share of profit of associate under equity accounting	<u>28,938,203</u>	<u>50,671,374</u>
	<u>388,061,960</u>	<u>323,624,773</u>
	4,436,246,949	4,179,845,965
<b>EXPENSES</b>		
Finance cost	<u>1,845,045,743</u>	<u>1,542,315,533</u>
Administrative and general expenses	<u>1,135,780,835</u>	<u>1,188,176,655</u>
Direct cost	<u>157,642,995</u>	<u>183,248,901</u>
	<u>3,138,469,573</u>	<u>2,913,741,089</u>
Profit before provision and taxation	1,297,777,376	1,266,104,876
Provision / (reversal) for potential lease and other loan losses - net	<u>311,465,490</u>	<u>(190,522,095)</u>
Other (reversals) / provision - net	<u>12,800,809</u>	<u>8,828,239</u>
	<u>324,266,299</u>	<u>(181,693,856)</u>
<b>Profit before taxation</b>	973,511,077	1,447,798,732
Taxation	<u>271,289,487</u>	<u>425,281,769</u>
<b>Profit for the year after the taxation</b>	<u>702,221,590</u>	<u>1,022,516,963</u>
	<b>2020</b>	<b>2019</b>
<b>Earnings per share - basic and diluted</b>	<u>4.20</u>	<u>6.12</u>

