



ORIX Leasing Pakistan Limited

Registered Office:
ORIX Building, Plot No. 16, Sector No. 24,
Korangi Industrial Area, Karachi-74900.
Tel: (021) 3514 4029-40 UAN: 111 24 24 24
Fax: (021) 3514 4090, 3514 4091
E-mail: olp@orixpakistan.com
<http://www.orixpakistan.com>

Date: February 22, 2021

THE GENERAL MANAGER

Pakistan Stock Exchange Limited
Karachi, Pakistan.

Dear Sir,

**SUBJECT: ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR ENDED
DECEMBER 31, 2020**

We wish to inform you that the Board of Directors of ORIX Leasing Pakistan Limited in its meeting held on February 22, 2021 at 10:00 a.m. at the Company's Head Office, has approved the Financial Statements (Consolidated and Unconsolidated) of the Company for the half year ended December 31, 2020. The Unconsolidated Financial Statement has been duly reviewed by the External Auditors. The Consolidated and Unconsolidated Financial Statements of the Company are enclosed as Annexure 'A' and 'B', respectively.

The Half Yearly Report of the Company for the period ended December 31, 2020 will be transmitted through PUCARS, within the specified time.

Thanking you in anticipation,

Truly,

HAIDER ABBAS
Company Secretary

CC: Director /HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad

ORIX Leasing Pakistan Limited
Consolidated Condensed Interim Statement of Profit or Loss (Un-audited)
For the half year and quarter ended December 31, 2020

	Half year ended		Quarter ended	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
	-----Rupees-----			
INCOME				
Income from operations				
Finance leases	1,129,968,233	1,585,277,072	564,993,248	788,516,955
Operating leases	711,356,770	860,575,558	351,361,479	444,964,996
Mark-up on term finance	621,726,698	705,601,280	319,962,059	364,026,763
	<u>2,463,051,701</u>	<u>3,151,453,910</u>	<u>1,236,316,786</u>	<u>1,597,508,714</u>
income from other activities				
Other income - net	186,466,554	213,607,955	99,685,872	137,659,334
Share of profit of associate under equity accounting	13,142,059	20,048,698	10,142,864	11,251,354
	<u>199,608,613</u>	<u>233,656,653</u>	<u>109,828,736</u>	<u>148,910,688</u>
	<u>2,662,660,314</u>	<u>3,385,110,563</u>	<u>1,346,145,522</u>	<u>1,746,419,402</u>
EXPENSES				
Finance cost	755,712,938	1,279,980,924	367,036,553	655,761,165
Administrative and general expenses	649,970,785	700,365,908	344,981,589	363,421,345
Direct cost	578,671,851	664,580,574	288,360,757	336,858,245
	<u>1,984,355,574</u>	<u>2,644,927,406</u>	<u>1,000,378,899</u>	<u>1,356,040,755</u>
Profit before provision and taxation	<u>678,304,740</u>	<u>740,183,157</u>	<u>345,766,623</u>	<u>390,378,647</u>
Provision / (Reversal of provision) for potential lease and other loan losses - net	(45,853,227)	22,150,718	(34,997,715)	1,018,604
Other provision / (reversal of provision) - net	12,151,293	(9,762,987)	5,188,107	(11,792,045)
	<u>(33,701,934)</u>	<u>12,387,731</u>	<u>(29,809,608)</u>	<u>(10,773,441)</u>
Profit before taxation	<u>712,006,674</u>	<u>727,795,426</u>	<u>375,576,231</u>	<u>401,152,088</u>
Taxation - Current	194,522,737	281,271,715	139,792,304	226,017,669
- Prior	1,379,840	(663,811)	1,379,840	(663,811)
- Deferred	(8,144,003)	(91,774,269)	(43,200,527)	(130,856,012)
	<u>187,758,574</u>	<u>188,833,635</u>	<u>97,971,617</u>	<u>94,497,845</u>
Net profit for the period after taxation	<u>524,248,100</u>	<u>538,961,791</u>	<u>277,604,614</u>	<u>306,654,242</u>
Profit attributable to				
Equity shareholders of the Holding Company	480,208,733	495,594,312	252,850,445	278,314,399
Non-controlling interest	44,039,367	43,367,479	24,754,169	28,339,843
	<u>524,248,100</u>	<u>538,961,791</u>	<u>277,604,614</u>	<u>306,654,242</u>
		Restated		Restated
Earnings per share - basic and diluted	<u>2.74</u>	<u>2.83</u>	<u>1.44</u>	<u>1.59</u>



**ORIX LEASING PAKISTAN LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2020**

	Half year ended		Quarter ended	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
----- (Rupees) -----				
INCOME				
Income from operations				
Finance leases	1,129,968,233	1,585,277,072	564,993,248	788,516,955
Operating leases	66,634,054	98,834,080	27,318,230	48,365,216
Mark-up on term finance	444,485,176	474,335,150	232,680,437	247,348,873
	<u>1,641,087,463</u>	<u>2,158,446,302</u>	<u>824,991,915</u>	<u>1,084,231,044</u>
Income from other activities				
Other income - net	151,703,492	158,873,360	75,481,639	89,859,170
Share of profit of associate under equity accounting	13,142,059	20,048,698	10,142,864	11,251,354
	<u>164,845,551</u>	<u>178,922,058</u>	<u>85,624,503</u>	<u>101,110,524</u>
	<u>1,805,933,014</u>	<u>2,337,368,360</u>	<u>910,616,418</u>	<u>1,185,341,568</u>
EXPENSES				
Finance cost	589,466,498	967,106,998	286,706,623	492,805,867
Administrative and general expenses	536,553,400	593,892,048	285,473,972	305,680,913
Direct cost	63,761,642	82,969,696	27,873,947	40,731,316
	<u>1,189,781,540</u>	<u>1,643,968,742</u>	<u>600,054,542</u>	<u>839,218,096</u>
Profit before provision and taxation	616,151,474	693,399,618	310,561,876	346,123,472
(Reversal of provision) / provision for potential leases and other loan losses - net	(67,260,358)	13,508,143	(46,765,075)	(7,623,971)
Other provision / (reversal of provision) - net	9,862,837	(11,950,265)	9,843,351	(13,070,503)
	<u>(57,397,521)</u>	<u>1,557,878</u>	<u>(36,921,724)</u>	<u>(20,694,474)</u>
Profit before taxation	673,548,995	691,841,740	347,483,600	366,817,946
Taxation - Current	194,522,737	281,271,715	139,792,304	226,017,669
- Prior	1,379,840	(663,811)	1,379,840	(663,811)
- Deferred	(8,144,003)	(91,774,269)	(43,200,527)	(130,856,012)
	<u>187,758,574</u>	<u>188,833,635</u>	<u>97,971,617</u>	<u>94,497,846</u>
Net profit for the period after taxation	485,790,421	503,008,105	249,511,983	272,320,100
		Restated		Restated
Earnings per share - basic and diluted	<u>2.77</u>	<u>2.87</u>	<u>1.42</u>	<u>1.55</u>

