



OLP FINANCIAL SERVICES PAKISTAN LIMITED  
(Formerly ORIX Leasing Pakistan Limited)  
OLP Building, Plot No. 16, Sector No. 24,  
Korangi Industrial Area, Karachi-74900  
Tel: (021) 3514 4029-40 UAN: 111 24-24-24  
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Date: April 28, 2023

**THE GENERAL MANAGER**  
Pakistan Stock Exchange Limited  
Karachi, Pakistan.

Dear Sir,

**SUBJECT: ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD  
AND THIRD QUARTER ENDED MARCH 31, 2023**

We wish to inform you that the Board of Directors of OLP Financial Services Pakistan Limited in its meeting held on April 28, 2023 at 10:00 a.m. at the Company's Head Office, has approved the Un-audited Condensed Interim Financial Statements (Consolidated and Unconsolidated) of the Company for the nine months period and third quarter ended March 31, 2023 and recommended the following:

- (i) **CASH DIVIDEND**  
An interim Cash Dividend for the period ended March 31, 2023 @ Rs. 2 per share i.e. 20%.
- (ii) **BONUS SHARE**  
NIL
- (iii) **RIGHT SHARES**  
NIL

The Consolidated and Unconsolidated Financial Information of the Company are enclosed as Annexure "A" and "B", respectively.

The Share Transfer Books of the company will be closed from Wednesday, May 10, 2023 to Friday, May 12, 2023 (both days inclusive). Transfers received in order at the office of our registrar, M/s FAMCO Associates (Private) Ltd, 8-F, next to Hotel Faran, Nursery Block 6, P.E.C.H.S. Shahrah-e-Faisal, Karachi at the close of business on Tuesday, May 9, 2023 will be treated in time for the purpose of above Interim Cash Dividend to the transferees.

The Quarterly Report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS, within the specified time.

Truly,

**HAIDER ABBAS**  
Company Secretary

CC: **Director /HOD**  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue

Islamabad

ZONAL OFFICES: Hyderabad Multan Lahore Faisalabad Sialkot Islamabad Peshawar and branches across Pakistan.

**OLP FINANCIAL SERVICES PAKISTAN LIMITED  
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2023**

	Nine months ended		Quarter ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	----- (Rupees) -----			
<b>INCOME</b>				
<b>Income from operations</b>				
Finance leases	2,088,283,963	1,614,658,403	733,647,555	564,147,816
Income from operating lease and ijarah	736,769,754	806,869,776	248,474,068	261,363,411
Mark-up on finances and loans	2,686,569,466	1,386,503,871	992,597,285	538,600,479
	<u>5,511,623,183</u>	<u>3,808,032,050</u>	<u>1,974,718,908</u>	<u>1,364,111,706</u>
<b>Income from other activities</b>				
Other income - net	614,697,882	355,258,574	203,552,257	173,379,526
Share of profit from associate	85,739,250	40,339,275	32,535,607	16,359,108
	<u>700,437,132</u>	<u>395,597,849</u>	<u>236,087,864</u>	<u>189,738,634</u>
	<u>6,212,060,315</u>	<u>4,203,629,899</u>	<u>2,210,806,772</u>	<u>1,553,850,340</u>
<b>EXPENSES</b>				
Finance cost	2,843,429,283	1,454,711,912	1,032,983,318	615,320,220
Administrative and general expenses	1,252,963,589	1,117,122,200	420,656,099	375,480,674
Direct cost	545,110,343	670,567,164	181,845,170	220,516,220
	<u>4,641,503,215</u>	<u>3,242,401,276</u>	<u>1,635,484,587</u>	<u>1,211,317,114</u>
<b>Profit before provision and taxation</b>	<u>1,570,557,100</u>	<u>961,228,623</u>	<u>575,322,185</u>	<u>342,533,226</u>
Provision / (reversal of provision) against potential leases and other loan losses - net	54,120,430	(131,917,461)	54,931,376	(38,883,373)
Other provisions - net	30,432,725	24,901,170	9,971,489	8,746,518
	<u>84,553,155</u>	<u>(107,016,291)</u>	<u>64,902,865</u>	<u>(30,136,855)</u>
<b>Profit before taxation</b>	<u>1,486,003,945</u>	<u>1,068,244,914</u>	<u>510,419,320</u>	<u>372,670,081</u>
Taxation - Current	583,025,261	431,527,887	210,528,103	81,261,085
- Prior	(16,473,748)	(3,779,032)	-	-
- Deferred	(66,195,885)	(119,680,553)	(38,602,190)	19,780,955
	<u>500,355,628</u>	<u>308,068,302</u>	<u>171,925,913</u>	<u>101,042,040</u>
<b>Profit for the period after taxation</b>	<u>985,648,317</u>	<u>760,176,612</u>	<u>338,493,407</u>	<u>271,628,041</u>
<b>Profit attributable to</b>				
Equity shareholders of the Holding Company	927,614,178	708,472,860	322,015,076	257,897,599
Non-controlling interest	58,034,139	51,703,752	16,478,331	13,730,442
	<u>985,648,317</u>	<u>760,176,612</u>	<u>338,493,407</u>	<u>271,628,041</u>
<b>Earnings per share - basic and diluted</b>	<u>5.29</u>	<u>4.04</u>	<u>1.84</u>	<u>1.47</u>



**OLP FINANCIAL SERVICES PAKISTAN LIMITED  
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2023**

	Nine months ended		Quarter ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
----- (Rupees) -----				
<b>INCOME</b>				
<b>Income from operations</b>				
Finance leases	2,088,283,963	1,614,658,403	733,647,555	564,147,816
Income from operating lease and ijarah	14,873,258	30,048,098	1,567,946	10,905,019
Mark-up on finances and loans	2,116,553,316	1,088,809,493	779,832,672	430,745,459
	<u>4,219,710,537</u>	<u>2,733,515,994</u>	<u>1,515,048,173</u>	<u>1,005,798,294</u>
<b>Income from other activities</b>				
Other income - net	556,540,858	328,982,950	191,962,005	164,439,006
Share of profit from associate	85,739,250	40,339,275	32,535,607	16,359,108
	<u>642,280,108</u>	<u>369,322,225</u>	<u>224,497,612</u>	<u>180,798,114</u>
	<u>4,861,990,645</u>	<u>3,102,838,219</u>	<u>1,739,545,785</u>	<u>1,186,596,408</u>
<b>EXPENSES</b>				
Finance cost	2,255,937,233	1,188,418,592	822,513,805	513,098,252
Administrative and general expenses	1,068,593,549	943,876,997	359,431,268	313,960,478
Direct cost	29,163,152	52,154,505	7,724,891	20,969,366
	<u>3,353,693,934</u>	<u>2,184,450,094</u>	<u>1,189,669,964</u>	<u>848,028,096</u>
<b>Profit before provision and taxation</b>	<u>1,508,296,711</u>	<u>918,388,125</u>	<u>549,875,821</u>	<u>338,568,312</u>
Provision / (reversal of provision) against potential leases and other loan losses - net	63,249,087	(115,564,082)	48,889,194	(31,067,056)
Other provision -net	26,152,952	19,874,259	7,963,771	7,825,388
	<u>89,402,039</u>	<u>(95,689,823)</u>	<u>56,852,965</u>	<u>(23,241,668)</u>
<b>Profit before taxation</b>	<u>1,418,894,672</u>	<u>1,014,077,948</u>	<u>493,022,856</u>	<u>361,809,980</u>
Taxation - Current	543,576,431	401,366,263	193,900,824	107,386,483
- Prior	(16,473,748)	(3,779,032)	-	-
- Deferred	(56,392,718)	(119,680,553)	(28,799,023)	(14,609,234)
	<u>470,709,965</u>	<u>277,906,678</u>	<u>165,101,801</u>	<u>92,777,249</u>
<b>Net profit for the period after taxation</b>	<u><u>948,184,707</u></u>	<u><u>736,171,270</u></u>	<u><u>327,921,055</u></u>	<u><u>269,032,731</u></u>
<b>Earnings per share - basic and diluted</b>	<u>5.41</u>	<u>4.20</u>	<u>1.87</u>	<u>1.53</u>

