



OLP FINANCIAL SERVICES PAKISTAN LIMITED  
(Formerly ORIX Leasing Pakistan Limited)  
OLP Building, Plot No. 16, Sector No. 24,  
Korangi Industrial Area, Karachi-74900  
Tel: (021) 3514 4029-40 UAN: 111 24-24-24  
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W: olpfinance.com

October 27, 2022

**THE GENERAL MANAGER**  
Pakistan Stock Exchange Limited  
Karachi, Pakistan.

Dear Sir,

**SUBJECT: ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2022**

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We wish to inform you that the Board of Directors of OLP Financial Services Pakistan Limited in their meeting held on October 27, 2022 at 11:00 a.m. at the Company's Registered Office, has approved the Unaudited Financial Statements (Consolidated and Unconsolidated) of the Company for the first quarter ended September 30, 2022. The Consolidated and Unconsolidated Financial Statements of the Company are enclosed as Annexure "A" and "B", respectively.

The Quarterly Report of the Company for the period ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Thanking you in anticipation,

Truly,

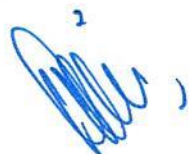
A handwritten signature in blue ink, appearing to read "Haider Abbas", is written over a horizontal line.

**HAIDER ABBAS**  
Company Secretary

CC: **Director /HOD**  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue  
Islamabad

OLP FINANCIAL SERVICES PAKISTAN LIMITED  
 CONSOLIDATED CONDENSED INTERIM PROFIT OR LOSS (UN-AUDITED)  
 FOR THE QUARTER ENDED SEPTEMBER 30, 2022

	For the quarter ended	
	September 30, 2022	September 30, 2021
	-----Rupees-----	
<b>INCOME</b>		
<b>Income from operations</b>		
Finance leases	652,004,996	526,992,610
Operating leases / Ijarah	246,387,810	273,874,042
Mark-up on term finances and loans	788,172,554	393,160,756
	<u>1,686,565,360</u>	<u>1,194,027,408</u>
<b>Income from other activities</b>		
Other income - net	213,112,809	90,251,119
Share of profit of associate	22,443,709	10,734,345
	<u>235,556,518</u>	<u>100,985,464</u>
	1,922,121,878	1,295,012,872
<b>EXPENSES</b>		
Finance cost	875,617,926	404,130,573
Administrative and general expenses	416,607,335	364,822,367
Direct cost	183,295,836	224,582,470
	<u>1,475,521,097</u>	<u>993,535,410</u>
<b>Profit before provision and taxation</b>	446,600,781	301,477,462
Provision / (Reversal in provision) for potential lease and other loan losses - net	23,132,653	(24,074,762)
Other provisions - net	4,724,409	7,808,383
	<u>27,857,062</u>	<u>(16,266,379)</u>
<b>Profit before taxation</b>	418,743,719	317,743,841
Taxation - Current	185,699,142	132,308,789
- Deferred	(37,031,905)	(39,133,945)
	<u>148,667,237</u>	<u>93,174,844</u>
<b>Profit for the period after taxation</b>	<u>270,076,482</u>	<u>224,568,997</u>
<b>Profit attributable to</b>		
Equity shareholders of the Holding Company	252,838,811	201,533,051
Non-controlling interest	17,237,671	23,035,947
	<u>270,076,482</u>	<u>224,568,997</u>
<b>EARNINGS PER SHARE - basic and diluted</b>	<u>1.44</u>	<u>1.15</u>

2  


**OLP FINANCIAL SERVICES PAKISTAN LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2022**

	For the quarter ended	
	September 30, 2022	September 30, 2021
	----- (Rupees) -----	
<b>INCOME</b>		
<b>Income from operations</b>		
Finance leases	652,004,996	526,992,610
Operating leases / Ijarah	8,050,551	7,984,208
Mark-up on finances and loans	619,500,504	300,605,992
	<u>1,279,556,051</u>	<u>835,582,810</u>
<b>Income from other activities</b>		
Other income - net	187,455,969	83,656,078
Share of profit of associate	22,443,709	10,734,345
	<u>209,899,678</u>	<u>94,390,423</u>
	<u>1,489,455,729</u>	<u>929,973,233</u>
<b>EXPENSES</b>		
Finance cost	687,039,920	322,855,164
Administrative and general expenses	349,750,864	309,098,599
Direct cost	9,921,725	10,074,343
	<u>1,046,712,509</u>	<u>642,028,106</u>
<b>Profit before provision and taxation</b>	<u>442,743,220</u>	<u>287,945,127</u>
Provision / (Reversal in provision) for potential lease and other loan losses - net	32,451,189	(18,672,485)
Other provisions - net	5,698,221	6,279,117
	<u>38,149,410</u>	<u>(12,393,368)</u>
<b>Profit before taxation</b>	<u>404,593,810</u>	<u>300,338,495</u>
Taxation - Current	175,643,691	125,781,944
- Deferred	(37,031,905)	(39,133,945)
	<u>138,611,786</u>	<u>86,647,999</u>
<b>Profit for the period after taxation</b>	<u>265,982,024</u>	<u>213,690,496</u>
<b>Earnings per share - basic and diluted</b>	<u>1.52</u>	<u>1.22</u>

