

# Directors' Report on Consolidated Financial Statements

The directors of OLP Financial Services Pakistan Limited (OLP) are pleased to present their report together with the audited consolidated financial statements for the Group for the year ended June 30, 2024. The Group comprises of:

- OLP Financial Services Pakistan Limited (OLP) – The Holding Company
- OLP Modaraba (OM) – Subsidiary Company
- OLP Services Pakistan (Private) Limited - Subsidiary Company

The Director's report giving commentary on the performance of OLP for the year ended June 30, 2024, has been presented separately on page 17, which contains the business review, operational performance of OLP, future prospects and other requisite information on OLP. The contents of the said report shall be read along with this report and shall form an integral part of the Director's Report in terms of section 227 of the Companies Act, 2017 and the requirements of the Listed Companies (Code of Corporate Governance) Regulations, 2019 issued by the Securities and Exchange Commission of Pakistan.

## Group Results

The consolidation financial results of the Group are summarized below:

Description	2024	2023
	-----Rupees-----	
Profit before tax	2,517,135,353	2,163,839,362
Taxation	971,828,800	875,952,271
Profit for the year after taxation	1,545,306,553	1,287,887,091
Profit attributable to Equity shareholders of the Holding Company	1,419,116,803	1,195,688,135
Profit attributable to Non-controlling interest	126,189,750	93,198,956
Earnings per share – basic and diluted	8.09	6.81
Appropriation: Transferred to statutory reserve	69,645,536	60,536,640

## Pattern of shareholding

The pattern of shareholding and related information as at June 30, 2024 is presented at page 247.

## Financial and Operational Preformation

Consolidated profit after tax of the Group for the year ended June 30, 2024 was Rs. 1,419 million (2023: Rs. 1,195 million) with the EPS of Rs. 8.09 (2023: Rs. 6.81). Profit from OM amounted to Rs. 157.7 million (2023: Rs. 128.8 million) and profit from OSP amounted to Rs. 9.2 million (2023: loss of Rs. 28.8 million). Minority interest accounts for 80% of OM's equity. As such, Rs. 126.2 million (2023: Rs. 103.0 million) out of OM's profit is attributable to non-controlling interest.

On behalf of the Board



**SHAHEEN AMIN**

Chief Executive Officer  
September 18th, 2024



**RAMON ALFREY**

Director