

ORIX Leasing Pakistan Limited

ORIX Building, Plot No. 16, Sector No. 24, Korangi Industrial Area, Karachi-74900. Tel: (021) 3514 4029-40 UAN: 111 24 24 24 Fax: (021) 3514 4046, 3514 4059

October 27, 2016

The General Manager
Pakistan Stock Exchange Limited
Karachi

Dear Sir,

Announcement of Financial Results for the Period Ended September 30, 2016

We wish to inform you that the Board of Directors of ORIX Leasing Pakistan Limited ("Company") at its Meeting held on October 27, 2016 at 09:30 a.m. at the Company's Head Office, Karachi has approved the unaudited financial statements (consolidated and unconsolidated) of the Company for the first quarter ended September 30, 2016. The financial results of the Company are enclosed as Annexure "A" and "B".

We will be sending you 200 copies of printed financial statements (consolidated and unconsolidated) for distribution amongst the members of the Exchange.

Thanking you,

Yours faithfully,

Effat Assad

Company Secretary





ORIX LEASING PAKISTAN LIMITED CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2016

For the quarter ended

Income from operations Sp6,137,931 S76,705,193 S76,705,193 S76,705,193 S74,517,738 S74,674,714 Sp3,522,908 Sp3,284,462 Sp3
Finance lease 596,137,931 576,705,193 Operating lease 574,517,738 150,952,671 Mark-up on term finance 159,522,908 120,016,850 1,330,178,577 847,674,714 Income from other activities Other income - net 79,463,233 53,284,462 Share of profit of equity accounted undertakings 47,558,406 63,173,987 127,021,639 116,458,449 1,457,200,216 964,133,163 EXPENSES Finance cost 501,615,302 415,320,816 Administrative and general expenses 253,763,568 201,952,102 Direct cost of lease 463,668,594 110,439,726 1,219,047,464 727,712,644 Profit before provision and taxation 238,152,752 236,420,519 Allowance for potential lease and other loan losses - net 23,095,017 29,133,014
Operating lease 574,517,738 150,952,671 Mark-up on term finance 159,522,908 120,016,850 1,330,178,577 847,674,714 Income from other activities Other income - net 79,463,233 53,284,462 Share of profit of equity accounted undertakings 47,558,406 63,173,987 127,021,639 116,458,449 1,457,200,216 964,133,163 EXPENSES 501,615,302 415,320,816 Administrative and general expenses 253,763,568 201,952,102 Direct cost of lease 463,668,594 110,439,726 1,219,047,464 727,712,644 Profit before provision and taxation 238,152,752 236,420,519 Allowance for potential lease and other loan losses - net 23,095,017 29,133,014
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Note Content Content
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1,457,200,216 ## 1,457,200,216 ## 1,457,200,216 ## 1,457,200,216 ## 1,457,200,216 ## 1,457,200,216 ## 1,457,200,216 ## 1,457,200,216 ## 1,457,200,216 ## 1,457,200,216 ## 1,457,200,216 ## 1,5320,816 ## 201,952,102 ## 1,219,047,464 ## 1,219,047,464 ## 238,152,752 ## 236,420,519 ## 24,095,017 ## 29,133,014
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Other provisions / (reversals) - net 2,878,453 (11,279,826)
25,973,470 17,853,188
Profit before tax 212,179,282 218,567,331
Taxation - Current 28,893,331 26,466,932
- Deferred 15,000,000 21,000,000
43,893,331 47,466,932
Profit from continuing operations for the period 168,285,951 171,100,399
Profit after taxation from discontinued operations - 7,484,978
Net profit for the period 168,285,951 178,585,377
Profit attributable to
Equity shareholders of the Holding Company 144,123,940 178,585,377
Non-controlling interest 24,162,011
168,285,951 178,585,377
BASIC AND DILUTED EARNING PER SHARE
- From continuing operations 2.05 2.09
- From discontinued operations 0.09
Total 2.05 2.18









ORIX LEASING PAKISTAN LIMITED UNCONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2016

For the quarter ended

CONTINUING OPERATIONS	Sep 30, 2016 Rupe	Sep 30, 2015 ees
INCOME		
Income from operations		
Finance lease	596,137,931	576,705,193
Operating lease	135,559,408	150,952,671
Mark-up on term finance	132,749,537	120,016,850
	864,446,876	847,674,714
Income from other activities		
Other income - net	82,564,066	53,284,462
Share of profit of equity accounted undertakings	47,558,406	63,173,987
	130,122,472	116,458,449
	994,569,348	964,133,163
EXPENSES	_	
Finance cost	448,797,908	415,320,816
Administrative and general expenses	215,784,580	201,952,102
Direct cost of lease	102,796,839	110,439,726
	767,379,327	727,712,644
Profit before provision and taxation	227,190,021	236,420,519
Allowers for respectable and other transfer		
Allowance for potential lease and other loan losses - net	23,095,017	29,133,014
Other provisions / (reversals) - net	3,709,306	(11,279,826)
Due Sid by Same Asset	26,804,323	17,853,188
Profit before tax	200,385,698	218,567,331
Taxation - Current	26,928,800	26,466,932
- Deferred	15,000,000	21,000,000
	41,928,800	47,466,932
Profit from continuing operations for the period	158,456,898	171,100,399
Profit after taxation from discontinued operations		7,484,978
Net profit for the period	158,456,898	178,585,377
BASIC AND DILUTED EARNING PER SHARE		
From continuing operations	1.93	2.09
From discontinued operations	(*)	0.09
Total	1.93	2.18

